

Cheque Reconciliation Processing in Sage 100 ERP

Making the Most of Your Sage 100 ERP Investment

*Munjal White's Cheque Reconciliation processing solution has reduced our bank reconciliation time from 2 days to 2 hours per month.
- K.B.*

*... our daily bank reconciliation process now takes only 5 minutes no matter how many cheques have cleared.
- A.C.*

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We have created a solution to assist with automating the cheque reconciliation process within your Sage 100 ERP (formerly Sage ERP MAS90 and 200) software. With the recent changes in the banking industry, you are probably not receiving returned cheques with your bank statement — this solution will help you get your bank reconciliation process back under control. This flyer outlines the general process flow and associated costs.

General Overview

- Download a list of cleared cheques from your bank's website
- Using the VBScript program . . .
 - Compare the list of cleared cheques with the cheques in your Sage 100 ERP Bank Reconciliation module

Reconciliation Summary:

Records to clear in MAS	21	\$9,651.34
Amounts not matched	1	\$1,203.13
Cheques not in MAS	1	\$173.63
Total Records read	23	\$11,028.10

The Amounts for the following cheque(s) did not match:

Cheque Number	Cleared Date	Cheque Date	Payee	MAS Amount	Bank Amount
020643	04/17/2008	09/04/2008	TOWN OF WHITBY	\$1,206.13	\$1,203.13
Count = 1	\$1,203.13				

Cheque Number Cleared Date Bank Amount

020273	04/17/2008	\$173.63
Count = 1	\$173.63	

- Review the report of cheques matched and not matched
- Using your Sage 100 ERP Visual Integrator ("VI") module, import the list of cheques that matched exactly — this changes the cleared flag from "N" to "Y"
- Complete the bank reconciliation process 'as usual'

Software Required

- Sage 100 ERP Visual Integrator ("VI") module. If you don't already own this module, it can be purchased for US\$1,650*
- Sage 100 ERP Bank Reconciliation ("BR") module. If you don't already own this module, it can be purchased for US\$535*

Consulting Fees

In addition to the above software costs which vary depending on the software you already own, our fee is CA\$1,200* to install, setup, test, and train you on the various components. All of this work is done remotely. If an onsite visit is required, our usual onsite billing rates will apply. Please contact us for additional information on our Cheque Reconciliation Processing solution.