MUNJAL WHITE CONSULTING CORP

EFT Payments Processing in Sage 100 ERP

Making the Most of Your Sage 100 ERP Investment

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We have created a solution to assist with generating EFT payments from your Sage 100 ERP (formerly Sage ERP MAS 90 /and 200) system and transferring the file to your Canadian financial institution. This flyer outlines the general process flow and associated costs.

General Overview

- Process your AP invoices as normal
- Print the cheque on white paper so that you have something to attach to the paid invoices
- Create an export file that contains cheque details
- Import this file into the EFT Scheduling software and generate a file for your bank
- Using your bank's website, upload the file generated by the EFT software
- Business Alerts, a data monitoring software for Sage 100 ERP, sends an email automatically to your supplier with the total payment amount, date, and invoice details

Software Required

- Sage 100 ERP Custom Office module. This is normally shipped as part of standard Sage 100, but a separate purchase may be required if your version is from a special edition. If you see the Custom Office module on your modules list in Sage 100 ERP, you own this module. If you need to purchase this module, the cost is US$1,665*. This module is required so that additional fields can be added to the vendor maintenance screen to capture the vendor's bank account details
- Sage 100 ERP Visual Integrator ("VI") module. This module creates an export file of payments. If you don't already own this module, it can be purchased for US$1,650*
- The EFT Scheduling software. We have been working with a company based in Vancouver that has created software that can be used to create the EFT file for all major Canadian banks. The cost of this software is CA$299*
- Vendor payment email notifications can be sent automatically to your supplier with the payment details (payment date, payment amount, invoice details) by either one of these two products:
  - Business Alerts. If you don't already own this software, it can be purchased for US$1,450*
  - Visual Cut. If you don't already own this software, it can be purchased for US$360*

Consulting Fees

In addition to the above software costs which vary depending on the software you already own, our fee is CA$1,500* to install, setup, test, and train you on the various components. All of this work is done remotely. If onsite visits are required, our usual onsite billing rates will apply.

Please contact us for additional information on our EFT Payments Processing solution.

* prices subject to change